



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM

TO: ALL BANKS

Notice is hereby given that the Monetary Board, in its Resolution No. 1010 dated July 11, 2002, approved and confirmed to prohibit the **COOPERATIVE BANK OF ALBAY, INC.** from doing business in the Philippines and that its assets and affairs be placed under receivership in accordance with Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned cooperative bank.

For information and guidance.

ALBERTO V. REYES
Deputy Governor

19 July 2002



MAG-IMPOK SA BANGKO