



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2015- 046

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS/NON-STOCK SAVINGS AND LOAN ASSOCIATIONS (NSSLAs)

Subject : Revocation of License to Operate as an NSSLA of GSIS Bayanihan Savings and Loan Association, Inc.

The Monetary Board, in its Resolution No. 1090 dated 9 July 2015, approved the revocation of the license to operate as an NSSLA of GSIS BAYANIHAN SAVINGS AND LOAN ASSOCIATION, INC., pursuant to Section 22 of Republic Act No. 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997".


NESTOR A. ESPENILLA JR.
Deputy Governor

29 July 2015