REVENUE MEMORANDUM ORDER NO. 18-2000 issued June 19, 2000 prescribes the policies and procedures in the conduct of audit of large taxpayers for CY 2000. The Audit Program shall cover the income, value-added, percentage, withholding and other taxes or a particular tax liability of large taxpayers for taxable years 1998 and 1999 and uninvestigated prior years. Taxable years 1998 and 1999 shall include all corporations with fiscal years ending on or before June 30, 1999 and on or before June 30, 2000, respectively. The Chief, Large Taxpayers Assessment Division, shall draw a list of taxpayers selected for audit which shall be submitted to the Assistant Commissioner (ACIR), Large Taxpayers Service, for pre-approval. Final approval of the list shall be done by the Commissioner of Internal Revenue, including the issuance and approval of all Letters of Authority (LAs). All Tax Verification Notices (TVNs), on the other hand, shall be issued and approved by the ACIR, Large Taxpayers Service, unless otherwise delegated in writing to the Chief, Large Taxpayers Assessment Division. A Revenue Officer/Group Supervisor shall not audit/investigate the same taxpayer for two (2) consecutive years/periods.