REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No: 0376-2019

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **MRB II CONSTRUCTION CORPORATION** with Tax Identification Number , an entity engaged by the Quezon City Government (LGU-QC), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20(d)(1) and (3) of Republic Act No. 7279, as amended by Republic Act No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016 on its income received directly in connection with the construction/development of socialized housing units under the Quezon City Government's Socialized Housing program, intended for qualified Informal Settler Families (ISFs), to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (PhP)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
August 13, 2014	September 9, 2014	₱	Bistekville-3 Housing Project (Libis Area)	Brgy. Escopa 2, Quezon City	43 units of one-storey with loft

However, the purchases of goods/articles by **MRB II CONSTRUCTION CORPORATION** shall be subject to VAT, even if the said purchases are to be used for the above socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **MRB II CONSTRUCTION CORPORATION** must issue VAT-Exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUL 04 2019 _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

026653

K-1 /spf-16-2044