



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
PAYMENTS AND CURRENCY MANAGEMENT SECTOR

MEMORANDUM NO. M-2021-033

To : **All Authorized Agent Banks (AABs)**

Subject : **Waiver of Service Fee on Withdrawals of 200-piso Denomination**

Pursuant to the Monetary Board (MB) Resolution No. 504 dated 22 April 2021, the Bangko Sentral ng Pilipinas (BSP) Regional Offices and Branches (ROBs) shall waive the service fee on withdrawals of 200-piso new and fit banknotes effective 01 June 2021 and until further notice, as provided under Circular No. 1106, series of 2020 on Restructured Service Fees for Bank's Deposit and Withdrawal Transactions.

For information and guidance.


MAMERTO E. TANGONAN
Deputy Governor

31 May 2021