



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR LETTER

**TO : ALL FOREX CORPORATIONS THAT ARE NOT SUBSIDIARIES/
AFFILIATES OF BANKS, QUASI-BANKS AND/OR NON-BANK
FINANCIAL INTERMEDIARIES**

In accordance with Monetary Board Resolution No. 1870 dated 26 October 2000, Circular Letter dated March 8, 2000 is re-issued.

Pursuant to Section 80 of Republic Act No. 7653 (The New Central Bank Act) and Monetary Board Resolution No. 1379 dated October 1, 1999, all forex corporations/corporations engaged in foreign exchange trading activities that are not subsidiaries/affiliates of banks, quasi-banks and/or non-bank financial intermediaries shall submit a monthly report of their purchases/sales and daily position of foreign exchange to the Department of Commercial Banks II of the Bangko Sentral ng Pilipinas in the prescribed forms hereto attached.

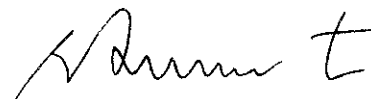
The Chief Executive Officer (CEO) or President of the Corporation shall certify under oath the accuracy of the data contained in the report.

The report submitted may be subject to inspection, as may be appropriate by authorized representatives of the Bangko Sentral ng Pilipinas to verify the accuracy of the reported data/information. Accordingly, forex corporations shall make available their books of accounts/records and related documents for inspection and cooperate with the inspectors as necessary to facilitate the verification of their reports.

Non-compliance hereof or any false reporting or misrepresentation of reported data/information shall be subject to a monetary fine of P30,000 per day (until complied) and the penal provision under Section 36 of Republic Act No. 7653 (The New Central Bank Act).

This Circular Letter shall take effect 15 days after date of the Circular Letter.

FOR THE MONETARY BOARD


RAFAEL B. BUENAVENTURA
Governor

October 27, 2000

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO

Submission: Original – BSP-Dept. of Commercial Banks II
 BSP Complex, Manila
 Deadline: 15 days after reference month

Name of Forex Corporation
 (Address)

Report Date

DAILY REPORT ON FX PURCHASES/SALES (To be submitted monthly)

Value Date	Name of Counterparties	Address	Purpose	Exchange Rate	Buy		Sell	
					Ccy ^{*/}	Amount	Ccy ^{*/}	Amount
	I – Banks							
	1.							
	2.							
	Sub-total – PHP							
	USD							
	Other FXCY							
	II – Other Forex Corp.							
	1.							
	2.							
	Sub-total – PHP							
	USD							
	Other FXCY							
	III – Clients							
	1.							
	2.							
	Sub-total – PHP							
	USD							
	Other FXCY							
	Grand Total – PHP							
	USD							
	Other FXCY							

* / In original currency.

I hereby certify that the information contained in this document is true and correct to the best of my knowledge and belief.

Date:

Prepared by:

Signature of Authorized Officer
 over printed name

Designation

Submission: Original – BSP-Dept. of Commercial Banks II
 BSP Complex, Manila
 Deadline: 15 days after reference month

 Name of Forex Corporation
 (Address)

 Report Date
DAILY FX POSITION REPORT
 For the Month of _____ 2000

	Beg. Bal. (In USD)	PURCHASES						SALES						End Bal. (In USD)
		USD	Yen	HKD	THB	Others	Total (USD Equiv.)	USD	Yen	HKD	THB	Others	Total (USD Equiv.)	
1														
2														
3														
4														
5														
6														
7														
8														
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I hereby certify that the information contained in this document is true and correct to the best of my knowledge and belief.

Date: _____
 Prepared by _____

Signature of Authorized Officer
 over printed name
