



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2012 - 018

TO : All Banks and Non-Bank Financial Institutions

SUBJECT : Conversion/Downgrading of Liberty Savings Bank, Inc. into a Rural Bank Under its New Corporate Name "Liberty Bank (A Rural Bank) Inc. [Formerly: Liberty Savings Bank, Inc.]"

The Securities and Exchange Commission (SEC) registered on 6 February 2012 the conversion/downgrading of Liberty Savings Bank, Inc. into a rural bank under its new SEC-approved corporate name, Liberty Bank (A Rural Bank) Inc. The Bank will start to operate as a rural bank on 1 April 2012.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

15 March 2012