



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2019-061

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS**

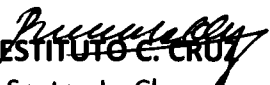
Subject : **Land Registration Authority Memorandum dated 28 June 2019 on R.A. No. 11231 or the Agricultural Free Patent Reform Act**

Please be advised that the Land Registration Authority (LRA) issued a Memorandum to the Registry of Deeds, Acting Registrars of Deeds, Officer-In-Charge-Registrars of Deeds and all concerned on the Republic Act (R.A.) No. 11231, otherwise known as the "Agricultural Free Patent Reform Act of 2019".

R.A. No. 11231 was signed into law on 22 February 2019. It effectively removes the restrictions imposed on the registration, acquisition, encumbrance, alienation, transfer and conveyances of land covered by agricultural free patents.

Inquiries related to the operationalization of R.A. No. 11231 should be directed to the LRA or the concerned Registry of Deeds.

For information and guidance.


RESTITUTO C. CRUZ
Sector-In-Charge

20 August 2019