



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER

**To : ALL BANKS AND NON-BANK FINANCIAL
INSTITUTIONS WITH QUASI-BANKING FUNCTIONS**

**Subject : EFFECTIVE DATE OF MERGER BETWEEN UCPB
SAVINGS BANK, INC. (USB) and UCPB RURAL
BANK, INC. (URB)**

The Securities and Exchange Commission (SEC) approved on 5 January 2006 the Plan of Merger and Articles of Merger executed on 7 June 2005, by and between USB (Surviving Corporation) and URB (Absorbed Corporation), whereby the entire assets and liabilities of URB will be transferred to and absorbed by USB.

The merger took effect on 28 February 2006.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

06 March 2006

PANANALAPING MATATAG, BANSANG PANATAG