REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
NSH- 0678 - 2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that the the Deeds of Absolute Sale (DOAS) executed by and between the landowner and the **National Housing Authority (NHA)** over the parcels of land described below, to wit:

Date of DOAS	Name of Landowner/ Seller	Transfer Certificate of Title (TCT) No.	Area (sq. m.)	Area Transferred (sq. m)	Location
September 9, 2020	Ryan L. Uy		24,375	46,335	Brgy. Bahay-Pari, Meycauayan, Bulacan
			21,960		
			180	180	Shelter Ville, 176, Caloocan City

which shall be used for **Bagumbong Residences Phase I**, a socialized housing project of the NHA under its Community Based Initiative Approach Program intended for the qualified beneficiaries of informal settler families affected by the Department of Public Works and Highways (DPWH) / Department of Transportation (DOTr) infrastructure projects, consisting of 5-Storey Low Rise Building (480 units) located at Brgy. Bagumbong, Caloocan City, to be undertaken by **Rotaflex Construction and Development Corporation** is not subject to capital gains tax/income tax/creditable withholding tax, documentary stamp tax (DST) and value added tax (VAT), pursuant to Sections 19 and 20 of Republic Act No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds (RD) to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE together with the documentary requirements provided under Revenue Memorandum Order No. (RMO) 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the land shall be annotated by the concerned RD having jurisdiction over the property, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA No. 7279.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 23 2020 ______________, ______.

CAESAR R. DULAY
Commissioner of Internal Revenue

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