

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

May 15, 2009

REVENUE MEMORANDUM ORDER NO. 24-2009

SUBJECT : **Creation of Alphanumeric Tax Code (ATC) of Selected Revenue Source per Revenue Regulations No. 2-2009**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. Objective:

To facilitate the proper identification and monitoring of certain tax payments subject to Expanded Withholding Tax pursuant to Revenue Regulations No. 2-2009 (Amending Further Secs. 2.57.2 and 2.58 of Revenue Regulations No. 2-98, as Amended, Subjecting to Creditable Withholding Tax the Interest Portion of the Refund of Meter Deposits by MERALCO and Other Distribution Utilities (DU) to Residential and Non-Residential Electricity Consumers/Customers), the following ATCs are hereby created:

KIND OF TAX	ISSUANCE/ LEGAL BASIS/ REASONS	BIR FORM NO.	ATC
Withholding Tax at Source			
a) Subject to creditable withholding tax			
Withholding on gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of:			
1. Residential and General Service customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO i) Individual ii) Corporate	RR No. 2-2009	1601E	WI660 WC660
2. Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO i) Individual ii) Corporate	RR No. 2-2009	1601E	WI661 WC661

KIND OF TAX	ISSUANCE/ LEGAL BASIS/ REASONS	BIR FORM NO.	ATC
Withholding Tax at Source a) Subject to creditable withholding tax Withholding on gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of:			
3. Residential and General Service customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU) i) Individual ii) Corporate	RR No. 2-2009	1601E	WI662 WC662
4. Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU) i) Individual ii) Corporate	RR No. 2-2009	1601E	WI663 WC663

II. Repealing Clause:

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
SIXTO S. ESQUIVIAS IV
Commissioner of Internal Revenue