



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER

Series of 2005

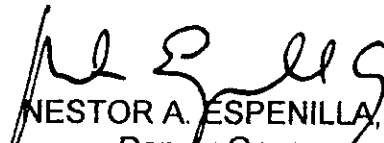
To : **ALL BANKS AND NON-BANK FINANCIAL
INSTITUTIONS WITH QUASI-BANKING FUNCTIONS**

Subject : **ANTI-MONEY LAUNDERING COUNCIL (AMLC)
RESOLUTION NO. 107 DATED 17 OCTOBER 2005**

Attached is Anti-Money Laundering Council (AMLC) Resolution No. 107 dated 17 October 2005 regarding the request of the United States Government to check carefully for any funds, financial assets or economic resources belonging to and related to **Dr. Abdul Latif Saleh**. On 16 September 2005, the UN 1267 Sanctions Committee approved the addition of his name to its list of entities/individuals subject to sanctions that UN member states are obligated to implement pursuant to UNSC Resolution 1267 and subsequent resolutions.

Pursuant to Sections 7 and 9 of the Anti-Money Laundering Act (AMLA), as amended and Rule 9.3 of the Revised Implementing Rules and Regulations, you are hereby directed to submit directly to the Council reports of covered or suspicious transactions, if any, involving Dr. Abdul Latif Saleh.

For your strict compliance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

15 November 2005

Att.: a/s

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

5/F, EDPC Building

Bangko Sentral ng Pilipinas Complex

Manila, Philippines

Telephone No. 523-44-21 Fax No. 524-60-85

RESOLUTION NO. 107, Series of 2005

Whereas, in a letter dated 20 September 2005, the Government of the United States of America, through its Embassy in Manila requests the Philippine Government to check carefully for any funds, financial assets or economic resources, including property or interests in property owned or controlled directly or indirectly by Dr. Abdul Latif Saleh, and to freeze the same should any be found.

Whereas, Dr. Abdul Latif Saleh is associated with Usama bin Laden and goes by the following aliases:

1. SALEH, Dr. Abdul Latif;
2. SALEH, Abdul Latiff A.A.;
3. SALEH, Abdyl Latif;
4. SALEH, Dr. Abd al-Latif
5. SALEH ABU HUSSEIN, Abdul Latif A.A.; and
6. SALIH, Abd al-Latif or Abu Amir

Whereas, on 16 September 2005, the UN 1267 Sanctions Committee approved the addition of the name of Dr. Abdul Latif Saleh to its list of entities/individuals subject to sanctions that UN member states are obligated to implement pursuant to UNSC Resolution 1267 and subsequent resolutions, including most recently UNSCR 1617.

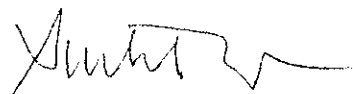
Whereas, on 19 September 2005, the United States designated and took action to block any assets or transaction of Dr. Abdul Latif Saleh.

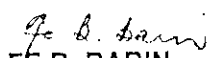
Whereas, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

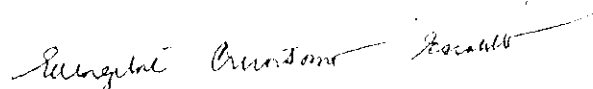
Wherefore, the Council resolves, as it is hereby resolved, to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, copy of this Resolution and to direct the covered institutions to submit directly to the Council reports of

covered or suspicious transactions, if any, involving Dr. Abdul Latif Saleh in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA), as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities.

17 October 2005, Manila, Philippines.


AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)


FE B. BARIN
Member
(Chairperson, Securities and Exchange Commission)


EVANGELINE CRISOSTOMO-ESCOBILLO
Member
(Commissioner, Insurance Commission)