OFFICE OF THE GOVERNOR

Circular No. 486
Series of 2005

The Monetary Board, in its Resolution No. 598 dated 5 May 2005, decided to amend the deadline for submission to the Bangko Sentral ng Pilipinas of the Report on Crimes and Losses involving bank personnel from five (5) banking days after initiation of judicial action or extra-judicial action or after imposition of administrative sanction, whichever is earlier, to five (5) banking days from knowledge of crime/incident.

The deadline for submission of the Report on Crimes and Losses under Appendix 6 *(Reports Required of Banks)* of the Manual of Regulations for Banks (MORB) shall be amended accordingly (Annex A).

This Circular shall take effect fifteen (15) days following its publication in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

AMANDO M. TETANGCO, JR.
Officer-in-Charge

01 June, 2005

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Annex A

PROPOSED AMENDMENTS TO APPENDIX 6 OF THE MANUAL OF REGULATIONS (MOR) FOR BANKS

A. For Universal Banks/Commercial Banks (page 12)

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
B	DCB I/II Form 6G (BSP 7-16-20)	X162.4	Report on Crimes/ Losses	As crime/ incident occurs	Five (5) banking days from knowledge of crime or incident as defined in Subsec. X162.4 of MOR	Original – Appropriate BSP SED Duplicate – SITD

B. For Thrift Banks (page 35)

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
B	SES II Form 16	X162.4	Report on Crimes and Losses	As crime/ incident occurs	Five (5) banking days from knowledge of crime or incident as defined in Subsec. X162.4 of MOR	Original – Appropriate BSP SED Duplicate – SITD

C. For RBs/COBs (Page 45)

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
B	RB/COB Form 21	X162.4	Report on Crimes and Losses	As crime/ incident occurs	Five (5) banking days from knowledge of crime or incident as defined in Subsec. X162.4 of MOR	Original – Appropriate BSP SED Duplicate – SITD