



BANGKO SENTRAL NG PILIPINAS

MEMORANDUM NO. M-2022-019 Series of 2022

OFFICE OF THE DEPUTY GOVERNOR PAYMENTS AND CURRENCY MANAGEMENT SECTOR

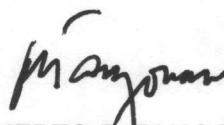
To : All Participants in the PESO Real Time Gross Settlement (RTGS) Payment System

Subject : Re-extension of the Waiver of Fees on fund transfers through the *PhilPaSS^{plus}*

The waiver of fees on fund transfers which are settled through the Philippine Payment and Settlement System Plus (*PhilPaSS^{plus}*) is extended until the last business day of December 2022.

The BSP enjoins the participants to extend the benefits of this relief measure to the financial consumers by ensuring that the fees for electronic payments services, such as InstaPay, PESONet, and QRPh, are reasonable.

For information and guidance.


MAMERTO E. TANGONAN
Deputy Governor

30 March 2022