



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR-LETTER NO. CL-2011-023

To : ALL BANK AND NON-BANKS FINANCIAL INSTITUTIONS

**Subject : Revocation of the TCGI Engineers Savings and Loan Association, Inc.
License to Operate as a Non-Stock Savings and Loans Association
(NSSLA)**

The Monetary Board, in its Resolution No. 279, dated 24 February 2011, approved the revocation of license to operate as an NSSLA of TCGI ENGINEERS SAVINGS AND LOAN ASSOCIATION, INC. in accordance with Section 22 of R.A. No. 8367, the "Revised Non-Stock Savings and Loan Association Act of 1997".


NESTOR A. ESPENILLA JR.
Deputy Governor

30 March 2011