



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
345-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that the Deeds of Absolute Sale executed by the Landowners in favor of **CENTRAL LUZON BASIC HOMES, INC.** over the parcels of land described below, to wit:

Date	Name of Landowners	Transfer Certificate of Title No.	Area Owned (sq. m.)	Transferred (sq. m.)	Location
April 07, 2015	Irene S. De Castro, Reynaldo S. De Castro married to Nina Ilano – De Castro, and Elvira De Castro – Weiss married to Jose Weiss		15.734	13.435	Brgy. Tabang, Guiguinto, Bulacan
July 14, 2015	Willfredo U. De Castro married to Celerina De Castro, Carmencita U. Bayacal married to Eliseo Bayacal, Clarita U. De Castro married to Rocky Yurong, and Elenita U. De Castro married to Jose Chua		7.101	7.101	

which shall be used for the Ylang Ylang Homes II socialized housing project, are not subject to capital gains tax and VAT pursuant to Section 20 (d) (2) of RA No. 7279 and Section 109 (1) (P) of the National Internal Revenue Code of 1997, as amended.

Upon application for exemption, a lien on the titles of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied or is being applied to socialized housing project pursuant to RA No. 7279.

However, the sales are subject to documentary stamp tax (DST)¹ imposed under Section 196 of the National Internal Revenue Code of 1997, as amended, based on the considerations contracted to be paid for such realties or on their fair market value determined in accordance with Section 6 (E) of the same Code, whichever is higher.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of NOV 24 2017.


CAESAR R. DULAY
Commissioner of Internal Revenue
011373

 **K-1-LMAT**

¹ Already paid per Deposit Slips dated April 10, 2015 and July 14, 2015 respectively, both under Account Name BTR-BIR and Account Number