



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M-2008- 036

To: ALL RURAL/COOPERATIVE BANKS

Subject: Extension of Quarterly Submission of the Financial Reporting Package (FRP)

Rural/Cooperative Banks shall continue to submit the FRP on a quarterly basis, within the following prescribed deadlines:

Reporting Period – (Quarter ending)	Revised FRP Submission Deadline
December 2008	16 February 2009
March 2009	15 May 2009
June 2009	15 August 2009

Further, until otherwise advised, rural/cooperative banks shall continue to submit GL-CSOC and CSIE and their supporting schedules in accordance with the presently prescribed mode and submission frequency.

Late and/or erroneous reporting of the FRP shall be subject to penalties provided under Subsection X162.2 of the Manual of Regulations for Banks for Category A-1 report. Same penalties shall also apply for late and/or erroneous reporting of the GL-CSOC and CSIE until said reportorial requirement is discontinued.

For compliance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

26 November 2008

PANANALAPING MATATAG, BANSANG PANATAG