



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2016 - 091

To : All BSP Supervised Financial Institutions and BSP Supervised Non-Bank Financial Institutions

Subject : Conversion of Opportunity Kauswagan Bank, Inc. (A Microfinance Thrift Bank) from a Microfinance-Oriented Thrift Bank into a Microfinance-Oriented Rural Bank to be known as Opportunity Kauswagan Bank, Inc. (A Microfinance Rural Bank)

The Securities and Exchange Commission registered on 30 August 2016 the conversion of Opportunity Kauswagan Bank, Inc. (A Microfinance Thrift Bank) into a microfinance-oriented rural bank to be known as Opportunity Kauswagan Bank, Inc. (A Microfinance Rural Bank) operating under the business name/style of OK BANK (A Microfinance Rural Bank).

The corresponding Certificate of Authority to Operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 26 September 2016. The Bank started to operate as a rural bank on 17 October 2016.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

10 November 2016