



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2014 - 028

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1143 dated 21 July 2014
Placement of the Rural Bank of Oroquieta (Mis. Occ.), Inc. Under
Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1143 dated 21 July 2014, decided to prohibit the **Rural Bank of Oroquieta (Mis. Occ.), Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 53 of R.A. No. 8791 (The General Banking Law of 2000) and Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

21 July 2014