



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2019-004

To : ALL UNIVERSAL AND COMMERCIAL BANKS (UBs/KBs)

Subject : Guidelines on the Electronic Submission of the Interest Rates on Loans and Deposits (IRLD)

Pursuant to BSP Circular No. 1029 dated 25 January 2019 on the Interest Rates on Loans and Deposits (IRLD) Report of Banks, UBs and KBs shall observe the timelines set out in the table below:

Particulars	Timelines	Submitted to	Type of Report
Transitory Period	01-28 February 2019	Department of Economic Statistics (DES) and	Existing reports
		Supervisory Data Center (SDC)	Revised IRLD report
Actual implementation	01 March 2019	SDC	Revised IRLD report

The submission guidelines for the IRLD are as follows:

1. The prescribed data entry template (DET) and the corresponding Control Prooflist (CP) of the IRLD can be downloaded from http://www.bsp.gov.ph/SES/reporting_templates or requested from the BSP-Supervisory Data Center (SDC).
2. The DET in Excel of the IRLD Report together with the scanned copy of the CP in Portable Document Format (PDF) signed by authorized official of the reporting BSP Supervised Financial Institution (BSFI) shall be electronically submitted within the prescribed deadline to: *sdckb-irld@bsp.gov.ph*:

using the prescribed format for the subject, as follows:

"IRLD<BSFI Name>, <Reference Period>", as illustrated below:

To : *sdckb-irld@bsp.gov.ph*
Subject (for weekly) : IRLD BSFI Name, 06 February 2019
Subject (for monthly) : IRLD BSFI Name, 28 February 2019

and using the following prescribed file names and format:

File	File Name	File Format
Data Entry Template	IRLD-weekly IRLD-monthly	xls
Control Prooflist	IRLD-weekly_Control Prooflist IRLD-monthly_Control Prooflist	pdf

3. Should the weekly report fall in between two (2) months, submit two (2) weekly reports capturing the days covered in the same month (e.g. reference week 28 March – 03 April 2019). The report will be broken down into two (2), namely: for 28 – 31 March 2019 and for 1 – 3 April 2019.
4. Banks that are unable to transmit electronically can submit the DET and its accompanying scanned CP in CD form through messengerial or postal services within the prescribed deadline to:

The Officer-In-Charge
Supervisory Data Center (SDC)
Bangko Sentral ng Pilipinas
11th Floor, Multi-Storey Building
BSP Complex, A. Mabini Street, Malate
1004 Manila

5. In accordance with BSP Memorandum No. M-2017-028 dated 11 September 2017, only electronic submissions originating from officially registered e-mail address/es of the bank shall be recognized and accepted by the SDC. Same registered e-mail address/es shall be used by the SDC in electronically acknowledging the submitted report and transmitting the corresponding validation results.
6. Starting 01 March 2019, report submissions to the SDC that do not conform to the above prescribed procedures shall not be accepted and thus, considered unsubmitted. It likewise follows the files prescribed by the BSP for the report shall be accepted as compliant with the existing reportorial requirements subject to validation and applicable penalties for delayed, erroneous and/or unsubmitted reporting.

For compliance.


CHUCHI G. FONACIER
Deputy Governor

7 February 2019