

1 *Sub*

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

PACIFIC BANKING CORPORATION,
Petitioner,

- versus -

C.T.A. CASE NO. 2909

COMMISSIONER OF INTERNAL
REVENUE,

Respondent.

x - - - - - x

2/22/80

R E S O L U T I O N

Acting on the "Joint Motion To Withdraw Petition"
filed by the parties, assisted by their respective
counsel, on February 20, 1980, alleging:

"1. That the instant petition was filed
by the petitioner to protest the deficiency
assessment for compensating tax in the sum of
P609,721.29 and the imposition of the 25%
surcharge for late payment in the sum of
P152,430.32 and the 50% surcharge in the sum
of P304,860.64 or the sum total of P1,067,012.25
on its importation in 1976 of three (3) units
Trane airconditioning hermetic direct driven
centrifugal water chiller.

"2. That petitioner, on February 6, 1980,
wrote to confirm its verbal offer to compromise
the deficiency assessment for compensating tax
and surcharges by paying the sum of P809,721.29,
particulars of which are P609,721.29 as defi-
ciency compensating tax, P152,430.32 as 25%
surcharge for late payment and P47,569.68 as
compromise penalty. A xerox copy of the letter
is attached as Annex "A" and made an integral
part hereof.

"3. That the respondent in his letter of
February 7, 1980, accepted petitioner's offer
to compromise the deficiency assessment for
compensating tax and the imposition of charges.

RESOLUTION -
CTA CASE NO. 2909

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A xerox copy of the letter is attached as Annex "B" and is made an integral part hereof.

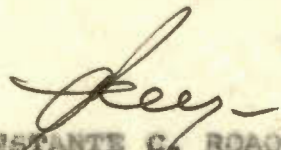
"4. That the petitioner on February 18, 1980 paid the total sum of P809,721.29, the amount accepted by the respondent per his letter of February 7, 1980 (Annex "B") under Confirmation Receipt No. A-3812866 dated February 18, 1980 pursuant to the Authority To Issue Revenue Tax Receipt No. A-3467289 dated February 18, 1980, a xerox copy each is attached as Annexes "C" and "C-1", respectively and are made integral parts hereof."

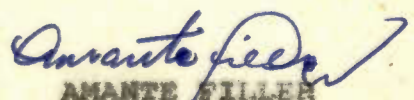
AS PRAYED FOR, the said motion of the parties is hereby GRANTED.

Let the petition for review be considered withdrawn and this case deemed closed and terminated.

SO ORDERED.

Quezon City, February 22, 1980.


CONSTANTE C. ROAQUIN
Associate Judge


AMANTE FILLER
Acting Presiding Judge