



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

MEMORANDUM

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR-LETTER
Series of 2005**

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Monetary Board, in its Resolution No. 1407 dated 26 September 2002 approved the conversion of the Secured Savings and Loan Association, Inc. from a thrift bank into a rural bank, to be known as the "**Secured Bank, Inc., A Rural Bank**".

The Certificate of Authority to operate as a rural bank was signed/issued by the Governor on 14 January 2005.

ALBERTO V. REYES
Deputy Governor

2/4/05
Date



MAG-IMPOK SA BANGKO