



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2011- 006

**To : All Banks and Non-Bank Financial
Institutions under BSP Supervision**

**Subject : Approval by the Securities and Exchange Commission of the
Plan of Agreement and Articles of Consolidation of GM
Bank, Inc. (A Rural Bank) and Bangko Luzon, Inc. (A Rural
Bank) to be known as GM Bank of Luzon, Inc. (A Rural Bank)**

The Securities and Exchange Commission approved the Plan and Agreement and Articles of Consolidation of GM Bank, Inc. (A Rural Bank) and Bangko Luzon, Inc. (A Rural Bank) to be known as GM Bank of Luzon, Inc. (A Rural Bank) on 9 November 2010.

Effective 1 December 2010, the banking activities and transactions of GM Bank, Inc. (A Rural Bank) and Bangko Luzon, Inc. (A Rural Bank) have been consolidated under the corporate name GM Bank of Luzon, Inc. (A Rural Bank).

For your information and guidance.

A handwritten signature in black ink, appearing to read "Johnny Noe E. Raval", is positioned above the printed name of the official.

DR. JOHNNY NOE E. RAVALO
Sector-in-Charge

18 January 2011