PAGCOR

Philippine Amusement and Gaming Corporation

BAGONG PILIPINAS

I-GAMING LICENSING & REGULATION GROUP
Electronic Gaming Licensing Department

MEMORANDUM
27 August 2024

TO : **ALL GAMING VENUE OPERATORS**
ALL SERVICE PROVIDERS
ALL LICENSEES OF INTEGRATED RESORTS

FROM : **THE ASSISTANT VICE PRESIDENT II**

SUBJECT : **CLARIFICATION ON THE REMITTANCE PROCEDURES FOR PAGCOR SHARE AND AUDIT FEE**

This refers to the provisions of the recently issued Regulatory Framework for the Fees and Rates on Gaming Venue Operations Rev. No. 2, prescribing, among others, the revisions/amendments to the remittance guidelines for PAGCOR Share along with the Audit Fee.

1. Article IV (Monetary Obligations), Item no. 2 states that:

   "2. Remittance of PAGCOR Share computed from the above rates shall still be subject to an additional ten percent (10%) audit fee, computed based on the PAGCOR Share for all games except for on-site games utilizing an electronic gaming system for locally linked gaming machines (within the gaming venue)."

From the above provision, please be informed that the Operators are required to remit to PAGCOR the PAGCOR Share as scheduled, along with the additional ten percent (10%) Audit Fee computed based on the PAGCOR Share, except for the gaming venues utilizing machine-type terminals linked only by a local server installed within the gaming venue.

Notably, PAGCOR's Accounting Department shall no longer issue separate billings or statements of account for the Audit Fee. Instead, all Operators shall proceed with the scheduled remittances of the amount due to PAGCOR at its Landbank of the Philippines (LBP) accounts as follows:

Account No.	Amount Due to PAGCOR	Income Source/Game Offering
3401-3263-82 PAGCOR Gaming Fund	**PAGCOR Share**	Electronic (eCasino) Games, Sports Betting, Online Poker Games, Specialty Games and Online Gaming Platforms (OGP) of Integrated Resorts for on-premise and online gaming operations
1441-0526-30 PAGCOR Bingo Savings Account		Electronic Bingo (eBingo) Games and Traditional Bingo Games for on-premise and online gaming operations

PGOES24 - 528

Account No.	Amount Due to PAGCOR	Income Source/Game Offering
3402-1036-70 PAGCOR OPEX Fund	**Audit Fee**	All Game Offerings and OGPs of Integrated Resorts

2. Article IV (Monetary Obligations), Item 9 states that:

   "9. Failure of the Operator to remit the amount due to PAGCOR on time shall result in interest penalty of twelve (12%) per annum on all remittances made after the prescribed remittance schedule up to the time of payment, prorated on a daily basis.

As remittance of PAGCOR Share shall be carried out along with the corresponding Audit Fee, such imposition of interest penalty shall likewise apply to late or non-remittance of the Audit Fee, as scheduled.

Thus, all Gaming Venue Operators, in coordination with the concerned Service Providers, are hereby directed to settle any unremitted Audit Fee, as scheduled. Failure to do so, the erring Operator may be imposed with the following:

1. Interest penalty/charge of 12% per annum for every day of non-remittance, prorated on a daily basis; and

2. Penalty, after the lapse of the five (5)-day grace period, as prescribed in the existing Regulatory Framework for Offenses and Penalties (Remote Gaming Operation).

For your guidance and strict compliance.

Thank you.

JEREMY B. LUGLUG

cc: OCCEO
VP, IGLRG
VP, MEG
VP, FG
OIC, CMED-EG
A/AVP, AD