

Republic of the Philippines
COURT OF TAX APPEALS
Quezon City

EN BANC

**PROVINCE OF BATAAN
REPRESENTED BY ITS
PROVINCIAL TREASURER,
EMERLINDA S. TALENTO, AND
CITY OF BALANGA
REPRESENTED BY ITS CITY
TREASURER, JOSELITO R.
EVANGELISTA,**

Petitioners,

CTA EB CASE NO. 892
(CTA AC No. 78)
(Civil Case Nos. 9237 & 9412)

-versus-

**NATIONAL TRANSMISSION
CORPORATION,**

Respondent.

X-----X

**NATIONAL TRANSMISSION
CORPORATION,**

Petitioner,

CTA EB CASE NO. 914
(CTA AC No. 78)
(Civil Case Nos. 9237 & 9412)

-versus-

**PROVINCE OF BATAAN
REPRESENTED BY ITS
PROVINCIAL TREASURER,
EMERLINDA S. TALENTO, AND
CITY OF BALANGA
REPRESENTED BY ITS CITY
TREASURER, JOSELITO R.
EVANGELISTA,**

Respondents.

Present:
DEL ROSARIO, PJ
CASTAÑEDA, JR.
BAUTISTA
UY
CASANOVA
FABON-VICTORINO
MINDARO-GRULLA
COTANGCO-MANALASTAS
RINGPIS-LIBAN, JJ.

Promulgated:

SEP 03 2013

X-----X

R E S O L U T I O N

As agreed upon by the parties and approved by this Court¹, the payment of ₱8,366,608.54 to the City of Balanga will constitute as final settlement of any and all franchise tax

¹ Resolution dated January 23, 2013.

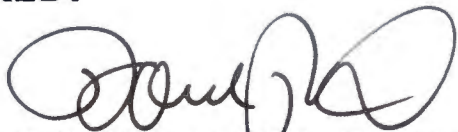
claims of both the City of Balanga and the Province of Bataan against TRANSCO.

This Court noted the "Compliance" of National Transmission Commission (TRANSCO) filed on March 11, 2013 (on the compromise judgment) and the "Compliance" filed on April 26, 2013 (on the Court's Resolution dated April 10, 2013). Furthermore, this Court noted the "Comment" filed by the Province of Bataan and the City of Balanga in the Resolution dated June 20, 2013 from which the Province of Bataan and City of Balanga certify that the certified true copies of the disbursement voucher and official receipt that TRANSCO submitted to this Court are one and the same with the copies of the said documents in the possession of the Province of Bataan and the City of Balanga, and the same evinced TRANSCO's payment of its franchise tax as final settlement of the subject tax claims by the Province of Bataan and the City of Balanga.

Evidently, TRANSCO has complied with the terms and conditions set forth in their compromise agreement.

WHEREFORE, premises considered, the above-captioned case is considered **CLOSED** and **TERMINATED**.

SO ORDERED.



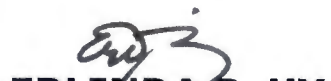
ROMAN G. DEL ROSARIO
Presiding Justice



JUANITO C. CASTANEDA, JR.
Associate Justice



LOVELL R. BAUTISTA
Associate Justice



ERLINDA P. UY
Associate Justice



CAESAR A. CASANOVA
Associate Justice



ESPERANZA R. FABON-VICTORINO
Associate Justice



CIELITO N. MINDARO-GRULLA
Associate Justice

(On Leave)

AMELIA R. COTANGCO-MANALASTAS
Associate Justice



MA. BELEN M. RINGPIS-LIBAN
Associate Justice