



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M-2011- 049

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : One-year Deferment of the Implementation of the Originator Information Requirement under Subsec. X806.2.i(e) of Circular No. 706 dated 5 January 2011

The Monetary Board, in its Resolution No. 1311 dated 25 August 2011, approved to grant the one-year deferment, or until 26 July 2012, of the implementation of the originator information requirement under Subsec. X806.2.i(e) of Circular No. 706 dated 5 January 2011, to enable BSP covered institutions to enhance their respective information technology systems so that the requisite originator information are obtained and attached to the wire transfer message throughout the payment chain.

In this connection, BSP covered institutions are expected to be compliant with Subsec. X806.2.i(e) on or before 26 July 2012.

For information and guidance.


CHUCHI G. FONACIER
Sector-In-Charge

7 September 2011