

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

SECOND DIVISION

BUSINESSWORLD ONLINE, INC.,
Petitioner,

- versus -

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

C.T.A. CASE NO. 7094

Members:

CASTAÑEDA, JR., Chairman;
UY, and
ENRIQUEZ, JJ.

Promulgated:

MAY 24 2007

X-----X



RESOLUTION

UY, J.:

Finding petitioner's Motion to Withdraw Petition for Review filed on May 8, 2007 to be in order, and there being no objection on the part of respondent, the same is hereby GRANTED.

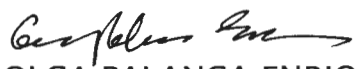
WHEREFORE, the Petition for Review is hereby deemed withdrawn, and the above-captioned case is considered closed and terminated.

SO ORDERED.


ERLINDA P. UY
Associate Justice

WE CONCUR:


JUANITO C. CASTAÑEDA, JR.
Associate Justice


OLGA PALANCA ENRIQUEZ
Associate Justice