



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2007- 039

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1378 dated 6 December 2007
Placement of the Orani Rural Bank (Bataan), Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1378 dated 6 December 2007 decided to prohibit the **ORANI RURAL BANK (BATAAN), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned savings bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

6 December 2007

PANANALAPING MATATAG, BANSANG PANATAG