lit

Republic of the Philippines
COURT OF TAX APPEALS
Quezon City

EASTERN EXTENSION AUSTRALASIA
AND CHINA TELEGRAPH COMPANY, LTD.
Petitioner,

- versus - C.T.A. CASE NO. 2498

THE COMMISSIONER OF INTERNAL
REVENUE,
Respondent.
x - - - - - - - - - - - - - - - x

10/29

R E S O L U T I O N

Acting on the "Motion To Withdraw Petition" filed on September 24, 1992 in the above-entitled case on the ground that:

"1. On September 22, 1992, petitioner's counsel received the letter of Deputy Commissioner Eufracio D. Santos dated September 11, 1992 to the effect that the Bureau of Internal Revenue is amenable to a compromise settlement of the 1965-1971 deficiency income tax assessments involved in the above-entitled case, provided that petitioner's offer of P323,314.79 be increased to P528,490.78

2. Petitioner accepted the BIR's counter-offer and through its counsel, submitted to the Chief, Litigation Division, Cashier's Check No. C-369740 dated September 22, 1992 of The Hongkong and Shanghai Banking Corporation Limited payable to the Commissioner of Internal Revenue in the amount of P528,490.78 as petitioner's payment of the approved compromise amount.

3. To evidence the payment of P528,490.78, the Bureau issued issued Authority to Accept Payment No. ("ATAP) 114096 dated September 22, 1992. Petitioner then paid the said amount to Philtrust Bank as receiving bank, on the same date."

and there being no objection on the part of respondent, said motion is **GRANTED**.

Let this case be therefore considered closed and terminated.

SO ORDERED.

Quezon City, Metro Manila, October 29, 1992.

ERNESTO D. ACOSTA
Presiding Judge

RAMON O. DE VEYRA
Associate Judge

MANUEL K. GRUBA
Associate Judge