

lit
Republic of the Philippines
COURT OF TAX APPEALS
Quezon City

EASTERN EXTENSION AUSTRALASIA
AND CHINA TELEGRAPH COMPANY, LTD.
Petitioner,

- versus -

C.T.A. CASE NO. 2498

THE COMMISSIONER OF INTERNAL
REVENUE,

Respondent.

x - - - - - x

10/29

R E S O L U T I O N

Acting on the "Motion To Withdraw Petition" filed on
September 24, 1992 in the above-entitled case on the
ground that:

"1. On September 22, 1992, petitioner's
counsel received the letter of Deputy
Commissioner Eufracio D. Santos dated September
11, 1992 to the effect that the Bureau of
Internal Revenue is amenable to a compromise
settlement of the 1965-1971 deficiency income
tax assessments involved in the above-entitled
case, provided that petitioner's offer of
P323,314.79 be increased to P528,490.78

2. Petitioner accepted the BIR's
counter-offer and through its counsel,
submitted to the Chief, Litigation Division,
Cashier's Check No. C-369740 dated September
22, 1992 of The Hongkong and Shanghai Banking
Corporation Limited payable to the Commissioner
of Internal Revenue in the amount of
P528,490.78 as petitioner's payment of the
approved compromise amount.

3. To evidence the payment of
P528,490.78, the Bureau issued Authority
to Accept Payment No. ("ATAP) 114096 dated
September 22, 1992. Petitioner then paid the
said amount to Philtrust Bank as receiving
bank, on the same date."

RESOLUTION
CTA CASE NO. 2498

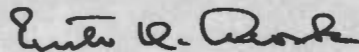
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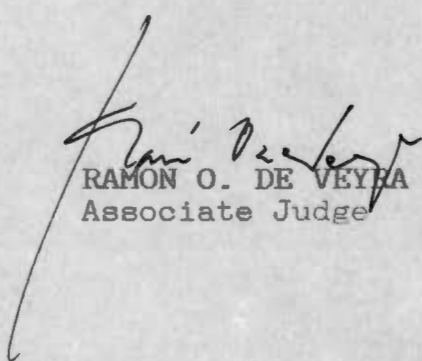
and there being no objection on the part of respondent,
said motion is GRANTED.

Let this case be therefore considered closed and
terminated.

SO ORDERED.

Quezon City, Metro Manila, October 29, 1992.


ERNESTO D. ACOSTA
Presiding Judge


RAMON O. DE VEYRA
Associate Judge

MANUEL K. GRUBA
Associate Judge