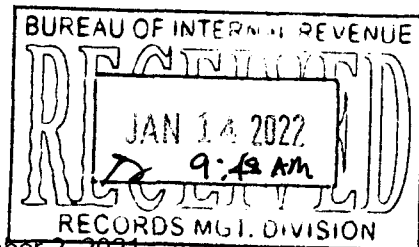




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City



November 2, 2021

REVENUE MEMORANDUM ORDER NO. 4-2022

SUBJECT : Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (RA) No. 11534, otherwise known as Corporate Recovery and Tax Incentives for Enterprise (CREATE) Act

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Corporate Income Tax in BIR Form Nos. 1702Q (Quarterly Income Tax Return for Corporations, Partnerships and Other Non-Individual Taxpayers), 1702-RT (Annual Income Tax Return For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to Regular Income Tax Rate) and 1702-MX (Annual Income Tax Return For Corporation, Partnership and Other Non-Individual with Mixed Income Subject to Multiple Income Tax Rates or with Income Subject to Special/Preferential Rate) pursuant to RA No. 11534, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
IC010	Domestic Corporation, in general July 01, 2020 onwards	30%	1702Q/ 1702-RT/ 1702-MX	R.A. No. 11534 RR No. 5-2021	25% or 20%
IC030	Proprietary Educational Institutions July 01, 2020 to June 30, 2023	10%			1%
	Proprietary Educational Institutions July 01, 2023 onwards	30%			10%
IC031	Proprietary Educational Institutions whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources July 01, 2020 onwards	30%			25% or 20%
	Non-Stock, Non-Profit Hospitals July 01, 2020 to June 30, 2023	10%			1%
IC031	Non-Stock, Non-Profit Hospitals July 01, 2023 onwards	30%			10%
IC040	Non-Stock, Non-Profit Hospitals whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources July 01, 2020 onwards	30%			25% or 20%
	GOCC, Agencies & Instrumentalities July 01, 2020 onwards	30%			25% or 20%

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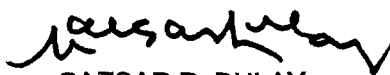
EXISTING (per ATC Handbook)					MODIFIED/ NEW Tax Rate
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	
IC041	National Government and LGUs July 01, 2020 onwards	30%	1702Q/ 1702-RT/ 1702-MX	R.A. No. 11534 RR No. 5-2021	25% or 20%
IC020	Taxable Partnership July 01, 2020 onwards	30%			25% or 20%
IC055	Minimum Corporate Income Tax (MCIT) July 01, 2020 to June 30, 2023 July 01, 2023 onwards	2%			1%
					2%
IC070	Resident Foreign Corporation, In General	30%			25%
IC190	Offshore Banking Units (OBU's) Foreign Currency Transaction not subjected to Final Tax	10%			25%
	Other Than Foreign Currency Transaction	30%			25%
IC101	Regional Operating Headquarters January 01, 2022	10%			25%
IC191	Foreign Currency Deposit Units (FCDUs) Foreign Currency Transaction not subjected to Final Tax Other Than Foreign Currency Transaction	10%	25%		
		30%	25%		

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.


CAESAR R. DULAY
 Commissioner of Internal Revenue
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