



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M-2006- 010

To : **ALL BANKS**

Subject : **Spurious Bonded Warehouse Receipts**

All Banks are advised against fraudulent practices such as the reported existence of fake bonded warehouse and safekeeping receipts allegedly warehousing or safekeeping certain metric tons of gold.

The Manila Banking Corporation – A Thrift Bank disclaims having issued the following spurious documents allegedly warehousing or safekeeping 600 metric tons of gold valued at US\$7.75 Billion at its Cagayan de Oro Branch:

1. Bonded Warehouse Receipt No. 005-25 for 500 Metric Tons (6,750 bars) of Au/Gold bars amounting to US\$6.5 Billion
2. Safekeeping Receipt No. 00819 for 100 Metric Tons of Gold Bars/ Au Metals amounting to US\$1.25 Billion

Attached are photocopies of the spurious documents for your information and guidance. Please report to the Bangko Sentral ng Pilipinas and to the law enforcement agencies of the government any transaction relative to these documents.

For your information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

19 July 2006

PANANALAPING MATATAG, BANSANG PANATAG