



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
Supervision and Examination Sector

CIRCULAR LETTER
(Series of 2001)

TO : ALL BANKS/NBQBs

The Monetary Board in its Resolution No. 2176 dated December 18, 2000 prohibited JADE PROGRESSIVE SAVINGS AND MORTGAGE BANK from doing business in the Philippines and its assets and affairs placed under receivership in accordance with Section 30 of R.A. No. 7653. The Philippine Deposit Insurance Corporation has been designated as receiver of the bank.

For your information and guidance.


ALBERTO V. REYES
Deputy Governor

January 10, 2001

