



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Certificate of Tax Exemption No.
264-2017

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Seller	TIN	Address
Bangko Sentral ng Pilipinas		Bangko Sentral ng Pilipinas Complex, A. Mabini cor. P. Ocampo Sr. Sts., Malate, Manila

-and-

Name of Buyer	TIN	Address
The Quezon City Government		Quezon City Hall, Quezon city, Metro Manila

This certifies that the Deed of Absolute Sale entered by the Seller and the buyer dated March 18, 2016 over the parcel of land described below, to wit;

Transfer Certificate of Title	Area (sq.m.)	Transferred (sq.m.)	Consideration (PhP)	Location
	10,000	10,000		Area 6, Luzon Avenue, Brgy. Old Balara, Quezon City

which shall be used in a socialized housing project¹ for the benefit of 250, more or less, on site informal settler families², is **exempt** from the payment of **capital gains tax or the withholding tax and value-added tax** pursuant to Section 20 (d)(2) of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended. The transaction is, however, **subject to documentary stamp tax** under Section 196 of the same Code, based on the actual consideration of the property transferred, considering that one of the contracting parties is the Government.

It is, however, understood that this CTE is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2003.

¹ QC Council Resolution No. SP-6052, S-2014, authorizing the City Mayor to acquire, thru negotiation, the land to be developed into a socialized housing project

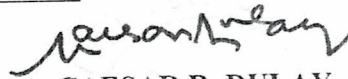
² See Annex list of potential beneficiaries

BSP_QC
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Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied or is being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAY 29 2017.



CAESAR R. DULAY

Commissioner of Internal Revenue

K-1-JRC

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