



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2010- 050

To : All Banks and Non-Bank Financial Institutions Under BSP
Supervision

Subject : Anti-Money Laundering Council (AMLC)
Resolution No. 64 dated 03 August 2010

Pursuant to Anti-Money Laundering Council Resolution No. 64 dated 03 August 2010 (copy attached), you are hereby informed that on 25 June 2010, the Chairman of the Security Council Committee conveyed to the Permanent Representative of the Philippines to the United Nations (UN) that the UN Security Council Al-Qaida and Taliban Sanctions (SCAQTS) Committee approved on 04 June 2010 the deletion of **(1) MOHAMED EL MAHFOUDI** from its Consolidated List of Individuals and Entities subject to the Assets Freeze, Travel Ban and Arms Embargo set out in paragraph 1 of Security Council Resolution 1904 (2009) adopted under Chapter VII of the Charter of United Nations.

For your guidance and strict implementation.


NESTOR A. ESPENILLA, JR.
Deputy Governor

16 August 2010

Att: A/S

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 64 Series of 2010

In its Memorandum dated 25 June 2010, the AMLC Secretariat (AMLCS) reported to the Council that:

On 4 June 2010, the United Nations Security Council Al-Qaida and Taliban Sanctions Committee approved the deletion (delisting) of MOHAMED EL MAHFOUDI from its Consolidated List ("Consolidated List") of individuals and entities subject to the asset freeze, travel ban and arms embargo set out in paragraph 1¹ of Security Council Resolution 1904 (2009) adopted under Chapter VII of the Charter of the United Nations.

The Committee approved the de-listing following its review of the name, as called for in paragraph 25² of Security Council Resolution 1822 (2008). The details of the de-listing are as follows:

Removed from Al-Qaida individuals Section C

Name	: 1: MOHAMED 2: EL MAHFOUDI 3: na 4: na
Name (original script)	: يظوف حمل دم حم
Date Of Birth	: 24 Sep. 1964
Place Of Birth	: Agadir, Morocco
Address	: via Puglia, n. 22, Gallarate, Varese, Italy

¹ 1. Decides that all States shall take the measures as previously imposed by paragraph 4 (b) of Resolution 1267 (1999), paragraph 8 (c) of Resolution 1333 (2000), and paragraphs 1 and 2 of Resolution 1390 (2002), with respect to Al-Qaida, Usama bin Laden and the Taliban, and other individuals, groups, undertaking and entities associated with them, as referred to in the list created pursuant to Resolutions 1267 (1999) and 1333 (2000) ("the Consolidated List");

x x x

² 25. *Directs* the Committee to conduct a review of all names on the Consolidated List at the date of adoption of this Resolution by 30 June 2010 in which the relevant names are circulated to the designating states and states of residence and/or citizenship, where known, pursuant to the procedures set forth in the Committee guidelines, in order to ensure the Consolidated List is as updated and accurate as possible and to confirm that listing remains appropriate;

Listed on : 23 Jun. 2004 (amended on 17 Oct. 2007)
Other information : Fiscal Code: LMH MMD 64P24 Z330F. Sentenced on 3 Dec. 2004 by Milan's first instance Court to 1 year and 4 months imprisonment with suspended sentence following "Abbreviated trial procedure". The appeal process was pending at Milan's Court of appeal as of Sep. 2007. He was in Morocco as of Sep. 2007.

MOHAMED EL MAHFOUDI was the subject of AMLC Resolution No. 394 dated 14 July 2004 directing the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, of the subject.

The Revised Implementing Rules and Regulations of the Anti-Money Laundering Act of 2001, as amended, provide:

"Rule 13.7.2. Authority to Assist the United Nations and other International Organizations and Foreign States. – The AMLC is authorized under Section 7 (8) and 13 (b) and (d) of the AMLA to receive and take action in respect of any request of foreign states for assistance in their own anti-money laundering operations. It is also authorized under Section 7 (7) of the AMLA to cooperate with the National Government and/or take appropriate action in respect of conventions, resolutions and other directives of the United Nations (UN), the UN Security Council, and other international organizations of which the Philippines is a member. However, the AMLC may refuse to comply with any such request, convention, resolution or directive where the action sought therein contravenes the provision of the Constitution or the execution thereof is likely to prejudice the national interest of the Philippines."

As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

The Council resolved to:

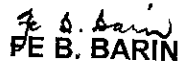
(1) Inform all covered institutions of the deletion of the name of MOHAMED EL MAHFOUDI from the Consolidated List of Individuals and Entities subject to Asset Freeze, Travel Ban and Arms Embargo; and

(2) Request the Supervising Authorities to disseminate copies of this Resolution to all covered institutions under their respective jurisdictions.

03 August 2010, Manila, Philippines.



AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)



FE B. BARIN

Member
(Chairman, Securities and Exchange Commission)



VIDA T. CHIONG

Acting Member
(Officer-in-Charge, Insurance Commission)