



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M- 2009- 022

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 910 dated 25 June 2009
Placement of the Rural Bank of Oas (Albay), Inc.
under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 910 dated 25 June 2009 decided to prohibit the **RURAL BANK OF OAS (ALBAY), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

25 June 2009

PANANALAPING MATATAG, BANSANG PANATAG