



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2023-066

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS (BSFIs)**

Subject : **Cancellation of Registration of BEXPRESS, INC.**

The Monetary Board, in its Resolution No. 1212.A dated 14 September 2023, approved the cancellation of BEXPRESS INC.'s Certificate of Registration to operate as Remittance and Transfer Company with a Type "A" Remittance Agent with Virtual Currency Exchange service, now referred to as Virtual Asset Service Provider, pursuant to Section 902-N, as amended by Circular No. 1108 dated 26 January 2021, in relation to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions.

 Digitally signed by
Chuchi G. Fonacier
Date: 2023.12.01
09:39:14 +08'00'

CHUCHI G. FONACIER
Deputy Governor

01 December 2023