



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2019- 019

To : All BSP-Supervised Financial Institutions (BSFIs)

**Subject : Advisory on Compliance with the Amendments to the
Foreign Exchange Transactions Under Circular No. 1030**

The BSP enjoins all BSFIs to familiarize themselves and strictly comply with the revised rules and regulations governing foreign exchange (FX) transactions under the Manual of Regulations on Foreign Exchange Transactions (FX Manual) as amended by Circular No. 1030 dated 5 February 2019.

BSFIs are given a transitory period of six (6) months from the effectivity of the said issuance to facilitate the adoption of the new and revised reports that are based on International Monetary Fund Balance of Payments and International Investment Position Manual standards.

All BSFIs are expected to adopt sound governance and risk management in complying with the provisions of Circular No. 1030.

For guidance and strict compliance.


CHUCHI G. FONACIER
Deputy Governor

4 March 2019