



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 739

Series of 2011

Subject: Amendment of Item 18 of Subsection X162.3 of the Manual of Regulations for Banks

Pursuant to Monetary Board Resolution No. 1505 dated 6 October 2011, Item 18 of Subsection X162.3 (Outsourcing of Other Banking Functions) of the Manual of Regulations for Banks (MORB) is hereby amended to include Onsite Automated Teller Machines (ATMs) in the outsourcing of ATM servicing function among the services that banks may outsource to third-party service providers as follows:

XXX

XXX

XXX

“(18) Automated Teller Machine (ATM) servicing for offsite and onsite ATMs which shall include the following:”

XXX

XXX

XXX

viii. Adopt minimum security measures including but not limited, to the following: (for Onsite ATMs only)

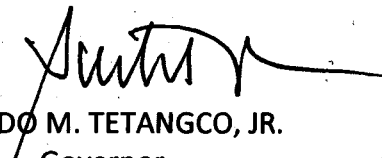
- Servicing of ATMs shall be limited during business hours;
- Service providers will be given limited access to the bank premises, when necessary, bank staff shall accompany service provider whenever the latter services the ATMs; and
- ATM service area shall be equipped with CCTV system that will record all occurrences in and around the machine.

XXX

XXX

XXX

This Circular shall take effect fifteen (15) days after publication in the Official Gazette or in a newspaper of general circulation.


AMANDO M. TETANGCO, JR.
Governor

26 October 2011