



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2011 - 070

TO : All Banks and Non-Bank Financial Institutions

SUBJECT : Conversion/Upgrading of Philippine Rural Banking Corporation (PR Bank) into a Thrift Bank Under its New Corporate Name "Philippine Resources Savings Banking Corporation also known as (PR Savings Bank) [Formerly: Philippine Rural Banking Corporation (PR Bank)]"

The Securities and Exchange Commission (SEC) registered on 7 July 2011 the conversion/upgrading of Philippine Rural Banking Corporation (PR Bank) into a thrift bank under its new SEC-approved corporate name, Philippine Resources Savings Banking Corporation also known as (PR Savings Bank). The Bank will start to operate as a thrift bank on 2 November 2011.

For information and guidance.


LENY I. SILVESTRE
Sector-In-Charge

3 October 2011