



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 011

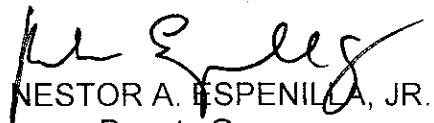
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. ~~555~~ dated 17 April 2009
Placement of the Accord Savings Bank, Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. ~~555~~ dated 17 April 2009, decided to prohibit the **ACCORD SAVINGS BANK, INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned thrift bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

17 April 2009

PANANALAPING MATATAG, BANSANG PANATAG