



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 015

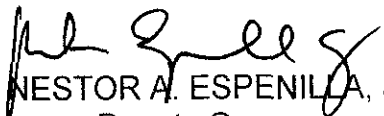
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 746 dated 21 May 2009
Placement of the Banco Agricola Inc. (A Rural Bank)
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 746 dated 21 May 2009 decided to prohibit the **Banco Agricola, Inc. (A Rural Bank)** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

21 May 2009

PANANALAPING MATATAG, BANSANG PANATAG