



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2017 – 070

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS/NON-STOCK SAVINGS AND LOAN ASSOCIATIONS (NSSLAs)

Subject : Revocation of License to Operate as an NSSLA of Southern Luzon Teachers' Savings and Loan Association, Inc.

The Monetary Board, in its Resolution No. 1057.A dated 23 June 2017, approved the revocation of the license of Southern Luzon Teachers' Savings and Loan Association, Inc. to operate as a non-stock savings and loan association, pursuant to Section 22 of Republic Act No. 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997".


CHUCHI G. FONACIER
Deputy Governor

28 November 2017