



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2023-037

To : **ALL BANGKO SENTRAL NG PILIPINAS (BSP)-SUPERVISED FINANCIAL INSTITUTIONS**

Subject : **Cancellation of Bangko Sentral ng Pilipinas Registration of JANE MONEY CHANGER and EFINANCING INC.**

The Monetary Board approved the cancellation of the Bangko Sentral ng Pilipinas (BSP) registration to operate as money changer/foreign exchange dealer pursuant to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) of the following entities:

Entity	Monetary Board Resolution (MBR)
1. JANE MONEY CHANGER	MBR No. 1016 dated 14 July 2022
2. EFINANCING INC.	MBR No. 1059.A dated 21 July 2022

In addition to the gross violation of the provisions and requirements of Section 901-N of the MORNBFI, the non-registration with the Anti-Money Laundering Council and violation of the duly executed Deed of Undertaking with the BSP are among the grounds for the cancellation of the BSP registration of JANE MONEY CHANGER.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2023.06.26
14:47:08 +08'00'

CHUCHI G. FONACIER
Deputy Governor

26 June 2023