December 6, 2023

TO : **ALL LICENSEES**

SUBJECT : **REVISION OF THE GUIDELINES COVERING MULTI-CURRENCY ELECTRONIC GAMING MACHINES WITH REFERENCE NOS: V4-A003-2023, CV2-A003-2023, FV2-A003-2023, GF1-A001-2023**

Please be informed that the PAGCOR Board of Directors, in its meeting on November 22, 2023, approved the following revisions on Regulation 4 (Electronic Gaming Machines), Section 12 (Multi-Currency Electronic Gaming Machines):

1. Under General Guidelines

From	**To**
(d) Foreign currencies cash-in for gaming purposes, shall be converted to its Philippine (PhP) equivalent only. The foreign exchange rate to be used in the EGMs shall be the prevailing BSP Rate.	(d) Foreign currencies cash-in for gaming purposes *in the EGMs only*, shall be converted to its Philippine (PhP) equivalent. The foreign exchange rate to be used in the EGMs shall be the casino's *Cage rate with a variance rate thereshold within the range of plus or minus (+/-) 2% of the BSP Rate.*

2. Under Acceptable Currency

From	To
(d) For the EGMs with multi-currency feature, bill validators must be configured to also accept other applicable currencies aside from those stated in the Philippine Standard for Electronic Gaming Machines version 1.0 (i.e., Philippine Peso, United States Dollar and Hong Kong Dollar).	(d) For the EGMs with multi-currency feature, bill validators must be configured to accept *valid bills of PHP or any permitted currency pursuant to the PAGCOR Technical Standards for Electronic Gaming Machines.*

3. Under Maintenance of Foreign Exchange

From	**To**
(a) The daily updating of the foreign exchange rate shall be done at the PMT's Office and should be witnessed by the PMT along with representatives of the Licensee.	(a) The daily updating of the foreign exchange rate shall be carried out by *the representatives of the Licensee in close coordination with the PMT.*

---------------------------- **NOTHING FOLLOWS** ----------------------------