



*Bangko Sentral ng Pilipinas*

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 011

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 709 dated 27 May 2010  
Placement of the Cooperative Bank of Camarines  
Sur Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 709 dated 27 May 2010 decided to prohibit the **Cooperative Bank of Camarines Sur** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

  
NESTOR A. ESPENILLA, JR.  
Deputy Governor

27 May 2010

PANANALAPING MATATAG, BANSANG PANATAG