BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2025-001

To : **ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS (BSFIs)**

Subject : **Cancellation of Registration of ETRANSS REMITTANCE INTERNATIONAL CORP. (ETRANSS)**

The Monetary Board, in its Resolution No. 1148 dated 03 October 2024, approved the cancellation of ETRANSS' Certificate of Registration to operate as Remittance and Transfer Company with a Type "A" Remittance Agent with Virtual Currency Exchange service, now referred to as Virtual Asset Service Provider, pursuant to Section 902-N, as amended by Bangko Sentral ng Pilipinas (BSP) Circular No. 1108, series of 2021, in relation to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI).

Digitally signed by
Chuchi G. Fonacier
Date: 2025.01.03
15:00:18 +08'00'

CHUCHI G. FONACIER
Deputy Governor

03 January 2025