



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2013 - 029

TO : All Banks and Non-Bank Financial Institutions

SUBJECT : Merger of One Network Bank, Inc. (A Rural Bank) and Rural Bank of San Enrique (Iloilo), Inc. with One Network Bank, Inc. (A Rural Bank) as the Surviving Bank

The Securities and Exchange Commission (SEC) approved on 12 April 2013 the Articles and Plan of Merger of One Network Bank, Inc. (A Rural Bank), the surviving corporation and Rural Bank of San Enrique (Iloilo), Inc. doing business under the name and style of Banco San Enrique (A Rural Bank), the absorbed corporation, whereby the entire assets and liabilities of Rural Bank of San Enrique (Iloilo), Inc. will be transferred to and absorbed by One Network Bank, Inc. (A Rural Bank).

Effective 16 May 2013, all operations and transactions of Rural Bank of San Enrique (Iloilo), Inc. will be recorded in the name and under the books of One Network Bank, Inc. (A Rural Bank).

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

17 May 2013