



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR

CIRCULAR LETTER
Series of 2000

To : All Banks/NBQBs and Other Financial Intermediaries Performing Trust and Other Fiduciary Business

To support the implementation of the provisions of Circular No. 266 dated November 7, 2000 on the settlement procedures for interbank loans transactions and purchase and sale of government securities under repurchase agreements with BSP, the cash-in-vault (CIV) component of available reserves shall be based on the actual CIV balance outstanding two banking days ago, for purposes of computing the reserve position of the current day, effective from December 29, 2000.

For compliance.

ALBERTO V. REYES
Deputy Governor

December 21, 2000

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO