



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

INTERNATIONAL OPERATIONS DEPARTMENT

CIRCULAR-LETTER

Series of 2002

TO : All Authorized Agent Banks and All Concerned

SUBJECT: Reinstatement on the ban on exportation of raw hides and skins

For information, attached is a copy, transmitted to BSP by the Export Development Council, of the Department of Trade and Industry Administrative Order No. 01 Series of 2002 dated February 27, 2002 entitled "Reinstating the ban on the exportation of raw hides from cow, carabao, goat, sheep and other type of animals". The Order reinstates the ban on raw hides and skins only which shall be in force for the period covering March 1, 2002 up to August 31, 2002.

Please inform your exporter-clients accordingly.

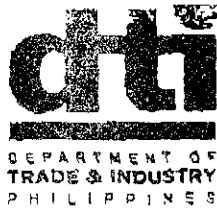
Celia M. Gonzalez
CELIA M. GONZALEZ
Director

April 19, 2002

Att.: a/s



MAG-IMPOK SA BANGKO



DEPARTMENT ADMINISTRATIVE ORDER NO. 01
Series of 2002

SUBJECT: Reinstating the ban on the exportation of raw hides from cow, carabao, goat, sheep and other type of animals

WHEREAS, it is the policy of the Department of Trade and Industry to encourage and support small and medium industries to develop their export potential;

WHEREAS, it is also the policy of the Department of Trade and Industry to encourage and support the exportation of goods with value-added;

WHEREAS, the full benefit of the ban stipulated in the Department Administrative Order No. 04, Series of 2001, which covers the exportation of raw hides, wet blues, crust and split-chrome and which is in force from September 1, 2001 up to February 27, 2002, has not yet been realized by the tanning industry;

WHEREAS, there is an early indication that global market of hides has started to normalize since the mad cow disease and hoof and mouth diseases of live stocks in Europe have already been properly addressed;

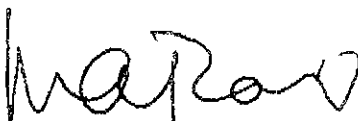
WHEREAS, under Section 1(b) of Presidential Decree No. 721, the Department of Trade and Industry, through its Secretary shall be empowered and authorized to issue rules and regulations and adopt such measures to ensure price stability and supply availabilities of essential raw materials in the local market;

NOW, THEREFORE, to enable the tanners and hide suppliers to entertain export inquiries of those leather types that leather goods/footwear do not need, the following are hereby prescribed for the compliance of all concerned:

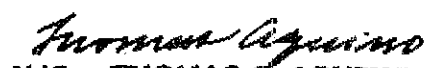
The reinstatement of the ban on the exportation of raw hides from cow, carabao, goat, sheep and other type of animals, which shall be in force for the period covering March 1, 2002 up to August 31, 2002.

This Order shall be published in two (2) newspapers of general circulation.

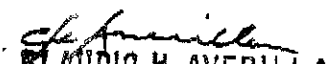
Makati City, February 27, 2002


MAR ROXAS
Secretary

Recommended by:


U/Sec THOMAS G. AQUINO
Alternate Chairman
Export Development Council

CERTIFIED XEROX COPY


CLAUDIO H. AVERILLA
CHIEF, RECORDS SECTION