



Bangko Sentral ng Pilipinas

OFFICE OF THE GOVERNOR

CIRCULAR LETTER NO. CL-2008 - 009

To : ALL BANKS

Subject : BANKERS INSTITUTE OF THE PHILIPPINES TRAINING AND DEVELOPMENT WEEK

Pursuant to Proclamation No. 1248 dated 6 March 2007 (copy attached) designating the second week of March of every year as *Bankers Institute of the Philippines (BAIPHIL) Training and Development Week*, all banks are enjoined to support BAIPHIL's program of activities during the said week.

We hope that through the observance of BAIPHIL Training and Development Week, banks shall recognize the importance of continuous knowledge enhancement and information exchange, especially in the areas of corporate governance, risk management and finance, in promoting industry-wide best practices and providing improved banking services.

A handwritten signature in black ink, appearing to read "Armando L. Suratos", is positioned above the printed name.

ARMANDO L. SURATOS
Officer In-Charge

8 February 2008

MALACANANG
Manila

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 1248

**DECLARING THE SECOND WEEK OF MARCH OF EVERY YEAR AS "BANKERS
INSTITUTE OF THE PHILIPPINES (BAIPHIL) TRAINING AND
DEVELOPMENT WEEK"**

WHEREAS, the Bankers Institute of the Philippines (BAIPHIL) was organized in 1941 with the mission of providing support to banks towards productivity enhancement through research, information exchange and education;

WHEREAS, the BAIIPHIL is widely acknowledged as a leading training institute – the training provider of choice not only for banking related-seminars but more significantly for corporate governance courses as well;

WHEREAS, the BAIIPHIL, comprises the senior executives of its more than 60 institutional members and is a member of the Asian Pacific Association of Banking Institutes (APABI);

WHEREAS, the BAIIPHIL, has played a critical role in the development and advancement of the Philippine banking industry in the last sixty five years that it has been in existence;

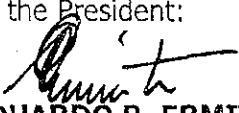
WHEREAS, it is imperative that the tradition of excellence in training and development that the BAIIPHIL has nurtured and inculcated among its members be institutionalized, preserved and be further propagated.

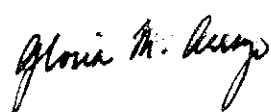
NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby declare the second week of March of every year as **"Bankers Institute of the Philippines (BAIPHIL) Training and Development Week"**.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 6th day of March, in the year of Our Lord, Two Thousand and Seven.

By the President:


EDUARDO R. ERMITA
Executive Secretary





PGMA Hologram # 39107

CERTIFIED COPY

MARIANITO M. DIMAAS

Director III

Malacanan Records Office

3/6/07